

**AGREEMENT OF UNDERSTANDING
FOR Volunteer CANDIDATES**



In applying for candidacy for Director of Mid Carolina CU, I certify to the correctness of this application and understand and agree to the following:

1. I volunteer my services without compensation except for reimbursement of expenses as established by Board policy.
2. I understand that, normally, director's duties may require ten or more hours monthly, including the monthly board of directors meeting that is normally scheduled for 5:15 on the third Tuesday of each month. In addition the regularly scheduled board meeting, each board member is appointed to at least one standing committee(s) that may meet at various times during the month. Many committee meetings are scheduled between 4:00 – 5:00 as called by the committee chairman.
3. I agree that during the first 120 days following election to the Board of Directors, I will:
 - a. Read Mid Carolina CU's Bylaws
 - b. Read the credit union's Loan, Investment and HR Information Manual
 - c. Attend Bank Secrecy Act training coordinated by Senior Management
 - d. Review the Financial Statements, Strategic Plans, Organizational structure, etc., with Senior Management.
4. I agree that during my first 12 months as a board member, I will take and complete the steps necessary to achieve the NCUA required Financial Literacy Certificate.
5. I understand that contacting employees during working hours is not to be condoned as a means of campaigning.
6. I understand that contacting employees about non-personal credit union business without the knowledge of management is not to be condoned.
7. I understand that the absence of three consecutive board meetings is cause for the board to declare my position vacant.
8. I am a member in good standing in the community. This is defined as bondable, creditworthy, having no criminal record involving dishonesty, theft, breach of trust or moral turpitude.
9. I understand that failure to satisfy any one of the above is immediate cause for removal of my name from the certified list as a candidate for the board or if already elected to the board, to remove from the board.
10. I agree to notify the Mid Carolina CU board in writing immediately if there is any reason; relocation, health, etc., that I would be unable to serve on the Board of Directors if elected.
11. I understand that as a board member I am expected to attend and actively participate in the Annual Membership Meeting, the Annual Planning Session, and committee assignments.

Signature

Date

**All information MUST be filled out and each section signed and dated.
Omission of information WILL disqualify your application.**



AUTHORIZATION FOR CREDIT CHECK

I, _____, authorize Mid Carolina CU to obtain a credit history report for the purpose of verifying my "credit worthiness" to be a Mid Carolina CU Board of Director. This report shall remain the property of Mid Carolina CU whether or not my application for Board of Director is approved.

Signature

Date

Information received is confidential and will be used only for the purpose intended.

AUTHORIZATION FOR STATE LAW ENFORCEMENT DIVISION (SLED) REPORT

I, _____, authorize Mid Carolina CU to obtain a SC Law Enforcement Division background check. This report shall remain the property of Mid Carolina CU whether or not my application for Board of Director is approved.

Signature

Date

Information received is confidential and will be used only for the purpose intended.

**All information MUST be filled out and each section signed and dated.
Omission of information WILL disqualify your application.**